

Texas School for the Blind and Visually Impaired



Austin, Texas

ANNUAL FINANCIAL REPORT

**FISCAL YEAR ENDED
AUGUST 31, 2024**

TEXAS SCHOOL FOR THE BLIND AND VISUALLY IMPAIRED

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INTRODUCTORY SECTION



Texas School for the Blind and Visually Impaired

A center for educational services for all blind and visually impaired students in Texas

Emily Coleman, Superintendent
1100 W. 45th Street Austin, Texas 78756
(512) 454-8631 Toll-free: (800) TSB-KARE
www.tsbvi.edu

October 1, 2024

Honorable Greg Abbott, Governor
Honorable Glenn Hegar, Texas Comptroller
Jerry McGinty, Director, Legislative Budget Board
Lisa Collier, State Auditor

Ladies and Gentlemen:

We are pleased to submit the Annual Financial Report of the Texas School for the Blind and Visually Impaired for the fiscal year ended August 31, 2024, in compliance with Texas Government Code Annotated, Sec. 2101.011, and in accordance with the requirements established by the Comptroller of Public Accounts.

Due to the statewide requirements embedded in Governmental Accounting Standards Board (GASB) Statement No. 34, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report will be considered for audit by the state auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report (CAFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

If you have any questions, please contact Ann Du at (512) 206-9422. Cindy Adcock may be contacted at (512) 206-9202 for questions related to the Schedule of Expenditures of Federal Awards.

Sincerely,

Emily Coleman
Superintendent

BOARD OF TRUSTEES:

Parents of Persons with Visual Impairments:
Maghan Gautney, Anna
Hillary Rodriguez, Houston
Lee Sonnenberg, President, Lubbock

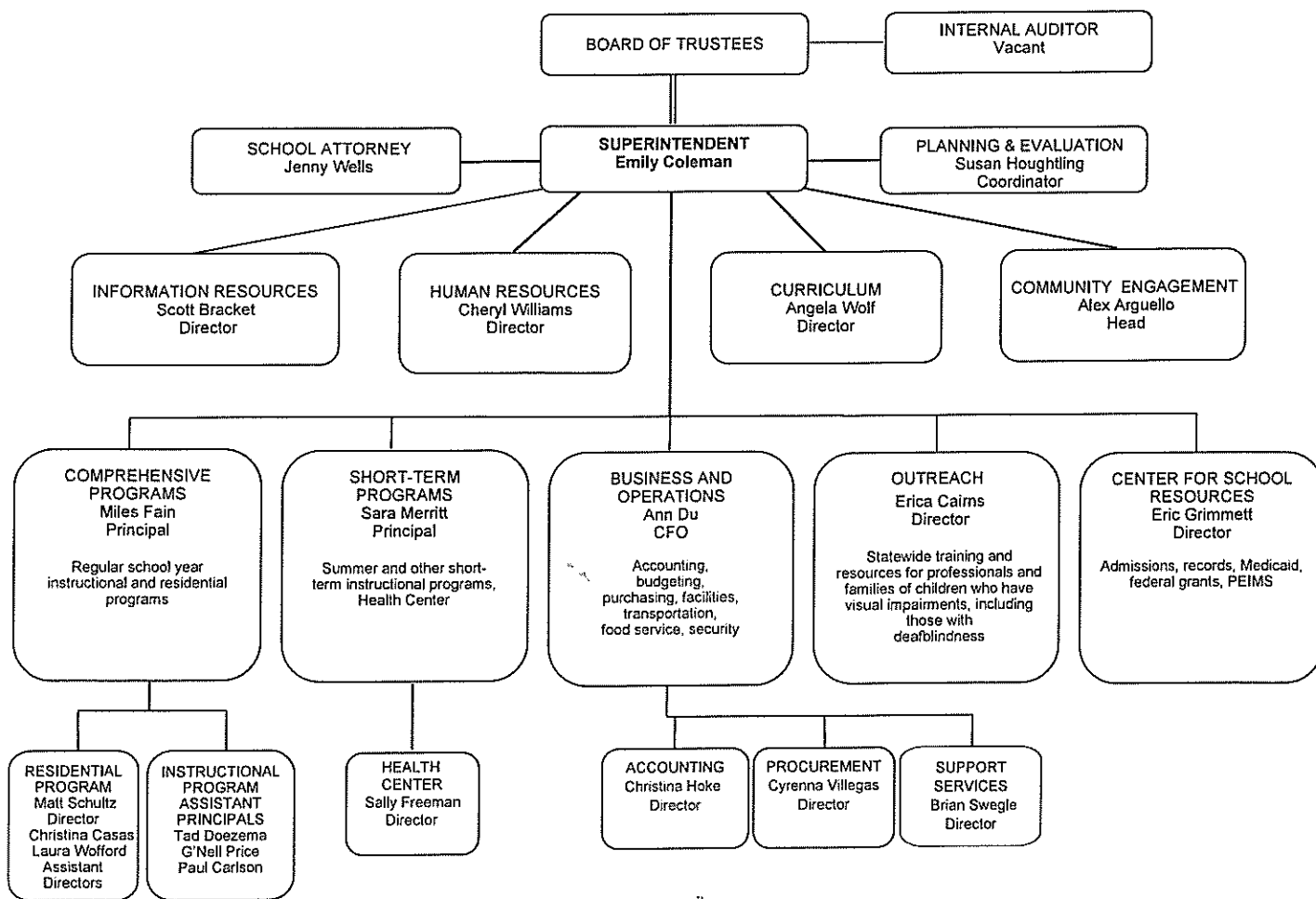
Consumers with Visual Impairments:
Dan Brown, Jr., Pflugerville
Beth Jones, Anna
Ernest Worthington, Lancaster

Persons Working with the Visually Impaired:
Brenda Lee, Brownwood
Julie Prause, Vice-President, Columbus
Elaine Robertson, Katy

FAX:

Business Office (512)206-9452
Central Mail Room (512)206-9450
Outreach Services (512)206-9320
Superintendent (512)206-9453
Admissions (512)206-9148

Texas School for the Blind and Visually Impaired



ANNUAL FINANCIAL REPORT
of the
TEXAS SCHOOL FOR THE BLIND AND VISUALLY IMPAIRED

Austin, Texas

Fiscal Year Ended August 31, 2024

<u>Board Members</u>	<u>Term Expires</u>	<u>Hometown</u>
Parents of Visually Impaired Children:		
Hillary Rodriguez	January 31, 2029	Houston
Lee Sonnenberg, President	January 31, 2025	Lubbock
Maghan Gautney	January 31, 2027	Anna
Consumers with Visual Impairments:		
Dan Brown	January 31, 2029	Pflugerville
Beth Jones, Ph.D.	January 31, 2025	Anna
Ernest Worthington	January 31, 2027	Lancaster
Professionals on Visual Impairments:		
Julie Prause, Vice President	January 31, 2029	Columbus
Elaine Robertson	January 31, 2025	Katy
Brenda Lee	January 31, 2027	Brownwood

Emily Coleman, Superintendent

Ann Du, Chief Financial Officer

Prepared by the Business Office:
Christina Hoke, Director of Accounting
Cindy Adcock, Lead Accountant

FINANCIAL SECTION

UNAUDITED

TEXAS SCHOOL FOR THE BLIND AND VISUALLY IMPAIRED
AUSTIN, TEXAS

**Exhibit I-Combined Balance Sheet/Statement of Net Assets-
Governmental Funds**

August 31, 2024

	Governmental Fund Types			
	General Funds	Special Revenue Funds	Permanent Funds	Governmental Funds Total
ASSETS				
Current Assets:				
Cash and Cash Equivalents (Note 3)				
Cash on Hand	\$ 1,000.00	\$ 500.00	\$ -	\$ 1,500.00
Cash in Bank	14,000.00	1,080,649.12		1,094,649.12
Cash in State Treasury	10,972.73			10,972.73
Short Term Investments (Note 3)		285,879.28		285,879.28
Legislative Appropriations	8,552,811.47			8,552,811.47
Receivables from:				
Federal				-
Accounts	34,831.26			34,831.26
Due From Other Funds (Note 12)	-			-
Total Current Assets	<u>\$ 8,613,615.46</u>	<u>\$ 1,367,028.40</u>	<u>0.00</u>	<u>\$ 9,980,643.86</u>
Non-Current Assets:				
Investments (Note 3)	\$ -	\$ 14,052.00	\$ 9,000.00	\$ 23,052.00
Capital Assets (Note 2):				
Non-Depreciable				
Depreciable				
Building and Building Improvements				-
Less Accumulated Depreciation				-
Facilities & Other Improvements				-
Less Accumulated Depreciation				-
Furniture and Equipment				-
Less Accumulated Depreciation				-
Vehicles, Boats, and Aircraft				-
Less Accumulated Depreciation				-
Total Non-Current Assets	<u>-</u>	<u>14,052.00</u>	<u>9,000.00</u>	<u>23,052.00</u>
Total Assets	<u>\$ 8,613,615.46</u>	<u>\$ 1,381,080.40</u>	<u>\$ 9,000.00</u>	<u>\$ 10,003,695.86</u>

	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Other Adjustments	Statement of Net Assets
ASSETS				
Current Assets:				
Cash and Cash Equivalents (Note 3)				
Cash on Hand	\$ -	\$ -	\$ -	\$ 1,500.00
Cash in Bank				1,094,649.12
Cash in State Treasury				10,972.73
Short Term Investments (Note 3)				285,879.28
Legislative Appropriations				8,552,811.47
Receivables from:				-
Federal				34,831.26
Accounts				-
Due From Other Funds (Note 12)				\$ 9,980,643.86
Total Current Assets	-	-	-	
Non-Current Assets:				
Investments (Note 3)	\$ -	\$ -	\$ -	\$ 23,052.00
Capital Assets (Note 2):				
Non-Depreciable	11,452.43			11,452.43
Depreciable				
Building and Building Improvements	\$ 99,935,947.19			99,935,947.19
Less Accumulated Depreciation	(42,914,726.86)			(42,914,726.86)
Facilities & Other Improvements	1,865,186.00			1,865,186.00
Less Accumulated Depreciation	(850,471.51)			(850,471.51)
Furniture and Equipment	2,736,392.14			2,736,392.14
Less Accumulated Depreciation	(2,138,488.89)			(2,138,488.89)
Vehicles, Boats, and Aircraft	1,728,399.83			1,728,399.83
Less Accumulated Depreciation	(1,447,428.57)			(1,447,428.57)
Total Non-Current Assets	58,926,261.76	-	-	58,949,313.76
Total Assets	\$ 58,926,261.76	-	-	\$ 68,929,957.62

Exhibit I-continued

Governmental Fund Types				
	General Funds	Special Revenue Funds	Permanent Funds	Governmental Funds Total
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Payables From				
Accounts	\$ 872,296.20	\$ -	\$ -	\$ 872,296.20
Payroll	2,199,686.07			2,199,686.07
Other		36,558.88		36,558.88
Due to Other Funds (Note 12)				-
Due to Other Agencies (Note 12)	203,085.33			203,085.33
Unearned Revenues	2,842.04			2,842.04
Employees' Compensable Leave (Note 5)				
Total Current Liabilities	3,277,909.64	36,558.88	-	3,314,468.52
Non-Current Liabilities:				
Employees' Compensable Leave (Note 5)				-
Total Non-Current Liabilities	-	-	-	-
Total Liabilities	\$ 3,277,909.64	\$ 36,558.88	-	\$ 3,314,468.52
Fund Financial Statement				
Fund Balances:				
Nonspnd for Permanent	\$ -	\$ -	\$ 9,000.00	\$ 9,000.00
Restricted (Legacy)		1,344,521.52		1,344,521.52
Assigned	312,882.25			312,882.25
Unassigned	5,022,823.57			5,022,823.57
Total Fund Balances	5,335,705.82	1,344,521.52	9,000.00	6,689,227.34
Total Liabilities and Fund Balances	\$ 8,613,615.46	\$ 1,381,080.40	\$ 9,000.00	\$ 10,003,695.86
Government-Wide Statement of Net Position				
Net Position				
Net Investment in Capital Assets				
Net of Related Debt				
Unrestricted				
Total Net Position				

	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Other Adjustments	Statement of Net Assets
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Payables From				
Accounts	\$ -	\$ -	\$ -	\$ 872,296.20
Payroll				2,199,686.07
Other				36,558.88
Due to Other Funds (Note 12)				-
Due to Other Agencies (Note 12)				203,085.33
				2,842.04
Employees' Compensable Leave (Note 5)		654,032.90		654,032.90
Total Current Liabilities	-	654,032.90	-	3,968,501.42
Non-Current Liabilities:				
Employees' Compensable Leave (Note 5)		366,527.79		366,527.79
Total Non-Current Liabilities	-	366,527.79	-	366,527.79
Total Liabilities	-	\$ 1,020,560.69	-	\$ 4,335,029.21
Fund Financial Statement				
Fund Balances:				
Nonspnd for Permanent				\$ 9,000.00
Restricted (Legacy)				1,344,521.52
Assigned				312,882.25
Unassigned				5,022,823.57
Total Fund Balances				6,689,227.34
Total Liabilities and Fund Balances				
Government-Wide Statement of Net Position				
Net Position				
Net Investment in Capital Assets	\$ 58,926,261.76	\$ -	\$ -	\$ 58,926,261.76
Net of Related Debt				-
Unrestricted		(1,020,560.69)		(1,020,560.69)
Total Net Position	\$ 58,926,261.76	\$ (1,020,560.69)	-	\$ 64,594,928.41

UNAUDITED

TEXAS SCHOOL FOR THE BLIND AND VISUALLY IMPAIRED
AUSTIN, TEXAS

**Exhibit II-Combined Statement of Revenues, Expenditures, and
Changes in Fund Balances/Statement of Activities-Governmental Funds**

For the Fiscal Year Ended August 31, 2024

	General Funds	Special Revenue Funds	Permanent Funds	Governmental Funds Total
REVENUES				
Legislative Appropriations:				
Original Appropriations (GR)	\$ 23,411,512.44	\$ -	\$ -	\$ 23,411,512.44
Additional Appropriations (GR)	6,275,330.99			6,275,330.99
Federal Revenue	1,303,659.29			1,303,659.29
Federal Grant Pass-Through Revenue (GR)	4,365,795.64			4,365,795.64
State Grant Pass-Through Revenue (GR)	2,548,988.39			2,548,988.39
License, Fees & Permits	57,599.53			57,599.53
Interest & Other Investment Income	(54.70)	1,123,255.20		1,123,200.50
Land Income (PR)	-	1,796.39	33,050.54	34,846.93
Sales of Goods and Services	785,176.28	-		785,176.28
Other Revenue	343,997.47	4,221.99		348,219.46
Total Revenues	<u>\$ 39,092,005.33</u>	<u>\$ 1,129,273.58</u>	<u>\$ 33,050.54</u>	<u>\$ 40,254,329.45</u>
EXPENDITURES				
Salaries and Wages	\$ 27,215,695.71	\$ -	\$ -	\$ 27,215,695.71
Payroll Related Costs	7,733,218.82			7,733,218.82
Professional Fees and Services	235,670.24	59,743.48		295,413.72
Travel	167,527.15	128,763.62		296,290.77
Materials and Supplies	825,633.50	520,262.83		1,345,896.33
Communication & Utilities	886,517.55			886,517.55
Repairs and Maintenance	48,834.23	45,737.48		94,571.71
Rentals and Leases	181,677.65	13,361.94		195,039.59
Printing and Reproduction	14,384.88	2,418.00		16,802.88
Federal Grant Pass-Through Expenditures	1,218,694.68			1,218,694.68
Other Expenditures	1,050,274.84	373,752.95		1,424,027.79
Capital Outlay	149,890.92	15,502.83		165,393.75
Depreciation Expense				-
Total Expenditures/Expenses	<u>\$ 39,728,020.17</u>	<u>\$ 1,159,543.13</u>	<u>\$ -</u>	<u>\$ 40,887,563.30</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(636,014.84)</u>	<u>(30,269.55)</u>	<u>33,050.54</u>	<u>(633,233.85)</u>

	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Other Adjustments	Statement of Activities
REVENUES				
Legislative Appropriations:				
Original Appropriations (GR)	\$ -	\$ -	\$ -	\$ 23,411,512.44
Additional Appropriations (GR)				6,275,330.99
Federal Revenue				1,303,659.29
Federal Grant Pass-Through Revenue (GR)				4,365,795.64
State Grant Pass-Through Revenue (GR)				2,548,988.39
License, Fees & Permits				57,599.53
Interest & Other Investment Income				1,123,200.50
Land Income (PR)				34,846.93
Sales of Goods and Services				785,176.28
Other Revenue				348,219.46
Total Revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,254,329.45</u>
EXPENDITURES				
Salaries and Wages	\$ -	\$ 49,291.49	\$ -	\$ 27,264,987.20
Payroll Related Costs				7,733,218.82
Professional Fees and Services				295,413.72
Travel				296,290.77
Materials and Supplies				1,345,896.33
Communication & Utilities				886,517.55
Repairs and Maintenance				94,571.71
Rentals and Leases				195,039.59
Printing and Reproduction				16,802.88
Federal Grant Pass-Through Expenditures				1,218,694.68
Other Expenditures				1,424,027.79
Capital Outlay	(165,393.75)			-
Depreciation Expense	4,571,109.88			4,571,109.88
Total Expenditures/Expenses	<u>\$ 4,405,716.13</u>	<u>\$ 49,291.49</u>	<u>\$ -</u>	<u>\$ 45,342,570.92</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	<u>(4,405,716.13)</u>	<u>(49,291.49)</u>	<u>-</u>	<u>(5,088,241.47)</u>

Exhibit II-Continued

	General Funds	Special Revenue Funds	Permanent Funds	Governmental Funds Total
OTHER FINANCING SOURCES (USES)				
Transfers In	-	33,050.54		33,050.54
Transfers Out	(268.26)		(33,050.54)	(33,318.80)
Sale of Capital Assets	-			-
Legislative Financing Sources	-			-
Legislative Financing Uses	5,186.24			5,186.24
Inc (Dec) in Net Assets Due to Interagency Tr	-			-
Appropriations Lapsed	31,788.49			31,788.49
Total Other Financing Sources (Uses)	<u>36,706.47</u>	<u>33,050.54</u>	<u>(33,050.54)</u>	<u>36,706.47</u>
Net Change in Fund Balances/Net Position	<u>\$ (599,308.37)</u>	<u>\$ 2,780.99</u>	<u>\$ -</u>	<u>\$ (596,527.38)</u>
Fund Financial Statement-Fund Balances				
Fund Balances, September 1, 2023	5,935,014.19	1,341,740.53	9,000.00	7,285,754.72
Restatements				-
Fund Balances, September 1, 2023, as Restated	<u>5,935,014.19</u>	<u>1,341,740.53</u>	<u>9,000.00</u>	<u>7,285,754.72</u>
Fund Balances, August 31, 2024	<u><u>\$ 5,335,705.82</u></u>	<u><u>\$ 1,344,521.52</u></u>	<u><u>\$ 9,000.00</u></u>	<u><u>\$ 6,689,227.34</u></u>
Government-Wide Statement of Net Position				
Net Position/Net Change in Net Position				<u>\$ 6,689,227.34</u>
Net Position, September 1, 2023				
Restatements				
Net Position, September 1, 2023, as Restated				
Net Position, August 31, 2024				<u><u>\$ 6,689,227.34</u></u>

	Capital Assets Adjustments	Long-Term Liabilities Adjustments	Other Adjustments	Statement of Activities
OTHER FINANCING SOURCES (USES)				
Transfers In				33,050.54
Transfers Out				(33,318.80)
Sale of Capital Assets	(12,206.34)			(12,206.34)
Legislative Financing Sources				-
Legislative Financing Uses				5,186.24
Inc (Dec) in Net Assets Due to Interagency Tr	(59,249.70)			(59,249.70)
Appropriations Lapsed				31,788.49
Total Other Financing Sources (Uses)	<u>(71,456.04)</u>	<u>-</u>	<u>-</u>	<u>(34,749.57)</u>
Net Change in Fund Balances/Net Position	<u>\$ (4,477,172.17)</u>	<u>\$ (49,291.49)</u>	<u>\$ -</u>	<u>\$ (5,122,991.04)</u>
Fund Financial Statement-Fund Balances				
Fund Balances, September 1, 2023				7,285,754.72
Restatements				-
Fund Balances, September 1, 2023, as Restated				<u>7,285,754.72</u>
Fund Balances, August 31, 2024				<u><u>\$ 2,162,763.68</u></u>
Government-Wide Statement of Net Position				
Net Position/Net Change in Net Position	<u>\$ (4,477,172.17)</u>	<u>\$ (49,291.49)</u>	<u>\$ -</u>	<u>\$ 2,162,763.68</u>
Net Position, September 1, 2023	63,403,433.93	(971,269.20)	-	62,432,164.73
Restatements				
Net Position, September 1, 2023, as Restated	<u>63,403,433.93</u>	<u>(971,269.20)</u>	<u>-</u>	<u>62,432,164.73</u>
Net Position, August 31, 2024	<u><u>\$ 58,926,261.76</u></u>	<u><u>\$ (1,020,560.69)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 64,594,928.41</u></u>

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TEXAS SCHOOL FOR THE BLIND AND VISUALLY IMPAIRED (771)

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Entity

The Texas School for the Blind and Visually Impaired is an agency of the State of Texas and its financial records comply with state statutes and regulations. This includes compliance with the Texas Comptroller of Public Accounts' Reporting Requirements of State Agencies and Universities.

The Texas School for the Blind and Visually Impaired was originally established by the Texas Legislature in 1856 as the Texas Institution for the Blind. The Institution's name was changed to the Texas State School for the Blind in 1907. In 1915 it was changed to the Texas School for the Blind, and in 1989 it was again changed to the Texas School for the Blind and Visually Impaired. The School operated under the oversight authority of the State Board of Education and the Texas Education Agency until September 1, 1981, when Senate Bill 29 of the Sixty-Seventh Legislature established Texas School for the Blind and Visually Impaired as a separate entity governed by a nine-member board.

The combined financial statements of the Texas School for the Blind and Visually Impaired include all the accounts of all operations of the School's reporting entity, and the Board of the School is the governing authority of this reporting entity. By state statute, the nine members of the Board are appointed by the Governor and confirmed by the Senate of the State of Texas; however, these elected officials do not maintain a significant continuing relationship with TSBVI with respect to carrying out its important public functions. As the School's governing authority, the TSBVI Board powers include budgetary authority and authority over other fiscal and general management of the School which includes, but is not limited to, the authority to execute contracts, approve the hiring or retention of key management personnel, exercise control over facilities and properties, and determine the outcome of disposition of matters affecting the recipients of the services being provided.

The Texas School for the Blind and Visually Impaired provides educational, residential and related services to any Texan students who are blind, deafblind, or have low vision who cannot be appropriately served in their local school district.

Due to the statewide requirements embedded in Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*, the Comptroller of Public Accounts does not require the accompanying annual financial report to comply with all the requirements in this statement. The financial report is considered for audit by the State Auditor as part of the audit of the state's Annual Comprehensive Financial Report (ACFR); therefore, an opinion has not been expressed on the financial statements and related information contained in this report.

Blended Component Units

Texas School for the Blind and Visually Impaired does not have any blended component units.

Discretely Presented Component Units

Texas School for the Blind and Visually Impaired does not have any discretely presented component units.

FUND STRUCTURE

The accompanying financial statements are presented on the basis of funds, each of which is considered a separate accounting entity.

Governmental Fund Types & Government-Wide Adjustment Fund Types

General Revenue Funds

The General Revenue Fund serves as the general operating fund of the School. It includes all financial resources except those required to be accounted for in another fund. The General Revenue Fund is composed primarily of appropriations from the State's General Revenue Fund, apportionments from the State's Available and Foundation School Funds, and revenues from federal assistance programs, state assistance programs, and curriculum book sales.

Special Revenue Funds

Special Revenue funds are used to account for the proceeds of specific revenue sources (other than for private-purpose trusts or for major capital projects) that are legally restricted to use for specified purposes. Special Revenue funds include the Expendable Trust Fund-Legacy (GAAP Fund 9999, Fund 0018).

Permanent Funds

Permanent Funds are used to account for resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the state's programs. The Permanent Fund includes the Non-Expendable Trust Fund-Legacy (GAAP Fund 9999, Fund 0021).

Capital Asset Adjustment Fund Type

Capital Asset Adjustment fund type will be used to convert governmental fund types' capital assets from modified accrual to full accrual (GAAP Fund 9998, Fund 0019).

Long-Term Liabilities Adjustment Fund Type

Long-Term Liabilities Adjustment fund type will be used to convert governmental fund types' debt from modified accrual to full accrual (GAAP Fund 9997, Fund 0020).

Fiduciary Fund Types:

Fiduciary funds account for assets held by the state in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. When assets are held under the terms of a formal trust agreement, either a pension trust fund, or a private purpose trust fund is used.

Agency Funds

Agency Funds include Student Activity and Student Trust funds.

Basis of Accounting

The basis of accounting determines when revenue and expenditures or expenses are recognized in the accounts reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental fund types are accounted for using the modified accrual basis of accounting. Under the modified accrual basis, revenues are recognized in the period in which they become both measurable and available to finance operations of the fiscal year or liquidate liabilities existing at fiscal year end.

The State of Texas considers receivables collected within sixty days after fiscal year-end to be available and recognizes them as revenues of the current year for fund financial statements prepared on the modified accrual basis. Expenditures and other uses of financial resources are recognized when the related liability is incurred.

Governmental adjustment fund types that will build the government-wide financial statements are accounted for using the full accrual basis of accounting. This includes capital assets, accumulated depreciation, unpaid employee compensable leave, the unmatured debt service (principal and interest) on general long-term liabilities, long-term capital leases, long-term claims and judgments and full accrual revenues and expenses. The activity will be recognized in these fund types.

Budget and Budgetary Accounting

The budget is prepared biennially and represents appropriations authorized by the Legislature and approved by the Governor (the General Appropriations Act).

Unencumbered appropriations are generally subject to lapse 60 days after fiscal year-end for which they were appropriated.

Assets, Liabilities, and Fund Balances/Net Position

ASSETS

Cash and Cash Equivalents

Short-term highly liquid investments with an original maturity of three months or less are considered cash equivalents.

Investments

Investments are generally stated at fair value with certain exceptions in accordance with GASB Statement No. 72 *Fair Value Measurement and Application*.

Capital Assets

Assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year are capitalized. These assets are capitalized at cost or, if purchased, at appraised fair value as of the date of acquisition. Purchases of assets by governmental funds are reported as expenditures. Depreciation is reported on all "exhaustible" assets. "Inexhaustible" assets (such as works of art and historical treasures) are not depreciated. Assets are depreciated over the estimated useful life of the asset using the straight-line method.

All capital assets acquired by proprietary fund or trust funds are reported at cost or estimated Historical cost, if actual historical cost is not available. Donated capital assets are reported at acquisition value. Depreciation is charged to operations over the estimated useful life of each asset, using the straight-line method.

Current Receivables-Other

Other receivables include year-end revenue accruals not included in any other receivable category. This account can appear in governmental fund types.

LIABILITIES

Accounts Payable

Accounts Payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Current Payables-Other

Other payables are the accrual at year-end of expenditure transactions not included in any of the other payable descriptions. Other payables may be included in either the governmental or proprietary fund types.

Employees' Compensable Leave Balances

Employees' Compensable Leave Balances represent the liability that becomes "due" upon the occurrence of relevant events such as resignations, retirements, and uses of leave balances by covered employees. Liabilities are reported separately as either current or non-current in the statement of net position. These obligations are normally paid from the same funding source from which each employee's salary or wage compensation was paid.

FUND BALANCE/NET POSITION

"Fund Balance" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the governmental fund statements. "Net Position" is the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources on the government-wide, proprietary and fiduciary fund statements.

Fund Balance Components

Fund balances for governmental funds are classified as nonspendable, restricted, committed, assigned or unassigned in the fund financial statements.

Non-spendable Fund Balance

Non-spendable fund balance includes amounts not available to be spent because they are either not in spendable form or legally or contractually required to be maintained intact. This type includes farmland.

Restricted Fund Balance

Restricted fund balance includes those resources that have constraints placed on their use through external parties-such as creditors, grantors, contributors, laws or regulations of other governments- or by law through constitutional provisions. This type includes ARRA (American Recovery & Reinvestment Act), Unappropriated and Legacy.

Assigned Fund Balance

Assigned fund balance includes amounts constrained by the state's intent to be used for specific purposes, but the constraints do not meet the requirements to be reported restricted or committed. Intent is expressed by the Texas Legislature or a body or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned Fund Balance

Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that was not restricted, committed or assigned to specific purposes within the general fund.

Restricted Net Position

Restricted net position results when constraints placed on net resources are either externally imposed by creditors, grantors, contributors and the like or imposed by law through constitutional provisions or enabling legislation.

INTERFUND ACTIVITIES AND BALANCES

The agency has the following types of transactions between funds:

- (1) Transfers: Legally required transfers that are reported when incurred as 'Transfers In' by the recipient fund and as 'Transfers Out' by the disbursing fund.
- (2) Reimbursements: Reimbursements are repayments from funds responsible for expenditures or expenses to funds that made the actual payment. Reimbursements of expenditures made by one fund for another that are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund. Reimbursements are not displayed in the financial statements.
- (3) Interfund receivables and payables: Interfund loans are reported as interfund receivables and payables. If repayment is due during the current year or soon thereafter, the balance is classified as "current". Balances for repayment due in two (or more) years is classified as "noncurrent".

The composition of the agency's Interfund activities and balances are presented in Note 12.

NOTE 2: CAPITAL ASSETS

A summary of changes in Capital Assets for the year ended August 31, 2024 is presented on the following page:

	<u>Balance</u> <u>09/01/23</u>	<u>Adjustments</u>	<u>Interagency</u> <u>Transfers</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>08/31/24</u>
Governmental Entities:						
<i>Non-depreciable Assets</i>						
Land & Land Improvements	\$11,452.43					\$11,452.43
<i>Total non-depreciable assets:</i>	<i>\$11,452.43</i>					<i>\$11,452.43</i>
<i>Depreciable Assets:</i>						
Building & Bldg Improvements	\$99,935,947.19		-			99,935,947.19
Facilities & Other Improve	1,974,685.64	(109,499.64)				1,865,186.00
Furniture & Equipment	2,592,764.65	41,141.49		165,393.75	(62,907.75)	2,736,392.14
Vehicles, Boats, & Aircraft	1,728,399.83				-	1,728,399.83
<i>Total depreciation assets at historical costs:</i>	<i>\$106,231,797.31</i>	<i>(68,358.15)</i>	<i>-</i>	<i>\$165,393.75</i>	<i>(62,907.75)</i>	<i>106,265,925.16</i>
<i>Less accumulated depreciation for:</i>						
Building & Bldg Improvements	\$(38,715,431.62)	-	-	\$(4,199,295.24)	-	\$(42,914,726.86)
Facilities & Other Improvements	(829,501.52)	63,157.09		(84,127.08)		(850,471.51)
Furniture & Equipment	(1,961,954.17)	(54,048.64)		(173,187.49)	50,701.41	(2,138,488.89)
Vehicles, Boats, & Aircraft	(1,332,928.50)			(114,500.07)	-	(1,447,428.57)
<i>Total Accumulated Depreciation</i>	<i>(42,839,815.81)</i>	<i>\$9,108.45</i>	<i>-</i>	<i>(4,571,109.88)</i>	<i>50,701.41</i>	<i>(47,351,115.83)</i>
Depreciable assets, net	63,391,981.50	59,249.70	-	(4,405,716.13)	(12,206.34)	58,914,809.33
Governmental activities capital assets, net:	\$63,403,433.93	\$59,249.70	-	\$ (4,405,716.13)	\$ (12,206.34)	\$58,926,261.76

August 31, 2024 is presented on the following page:

NOTE 3: DEPOSITS, INVESTMENTS AND REPURCHASE AGREEMENTS

Texas School for the Blind and Visually Impaired is authorized by statute to make investments following the "prudent person rule". There were no significant violations of legal provisions during the period.

Deposits of Cash in Bank

As of August 31, 2024, the carrying amount of deposits was \$1,044,590.24 as presented below.

Governmental and Business-Type Activities	
CASH IN BANK-CARRYING AMOUNT	1,044,590.24
Checking Accounts	285,314.73
Money Market	190,725.05
Certificates of Deposit	568,550.46
Cash In Bank per AFR	1,044,590.24
Governmental Funds Current Assets Cash in Bank	1,044,590.24
Cash in Bank per AFR	1,044,590.24

Fiduciary Funds	
CASH IN BANK-CARRYING AMOUNT	0.00
Checking Accounts	0.00
Cash In Bank per AFR	0.00
Fiduciary Funds Cash in Bank	0.00
Cash in Bank per AFR	0.00

These amounts consist of all cash in local banks and a portion of short term investments. These amounts are included on the Combined Statement of Net position as part of the "Cash and Cash Equivalents" accounts.

As of August 31, 2024, the total bank balance was as follows.

Governmental and Business-Type Activities	\$1,044,590.24	Fiduciary Funds	\$0.00	Discrete Component Units	\$0
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Investments

As of August 31, 2024, the carrying value and fair value of investments are as presented below.

Governmental and Business-Type Activities		Carrying Value	Fair Value
Other Commingled Funds (External Investment Pool-MBIA)		285,879.28	285,879.28
Real Estate (Farm Land)		9,000.00	9,000.00
Miscellaneous (Oil, Gas, & Mineral Properties & Roscoe Co-op Gin Common Stock)		14,052.00	14,052.00
Total Investments		308,931.28	308,931.28

Fiduciary Funds		Carrying Value	Fair Value
Other Commingled Funds (External Investment Pool-MBIA)		0.00	0.00
Total		0.00	0.00

NOTE 4: SHORT-TERM DEBT

As prescribed by the Comptroller of Public Accounts' Reporting Requirements for Annual Financial Reports of State Agencies is not applicable to this annual financial report and accordingly is not included.

NOTE 5: LONG-TERM LIABILITIESChanges in Long-Term Liabilities

The following changes occurred in liabilities during the fiscal year ended Aug. 31, 2024:

Governmental Activities	Balance 09-01-23	Additions	Reductions	Balance 08-31-24	Amounts Due Within One Year	Amounts Due Thereafter
Compensable Leave	971,269.20	1,912,972.58	(1,801,305.80)	1,020,560.69	654,032.90	366,527.79
Totals	<u>971,269.20</u>	<u>1,912,972.58</u>	<u>(1,801,305.80)</u>	<u>1,020,560.69</u>	<u>654,032.90</u>	<u>366,527.79</u>

Employees' Compensable Leave

If a state employee had continuous employment with the state for at least six months, the state employee is entitled to be paid for all unused vacation time accrued, in the event of the employee's resignation, dismissal, or separation from State employment.

Expenditures for accumulated annual leave balances are recognized in the period paid or taken in governmental fund types. For these fund types, the liability for unpaid benefits is recorded in the Statement of Net position. No liability is recorded for non-vesting accumulated rights to receive sick pay benefits. This obligation is usually paid from the same funding source(s) from which the employee's salary or wage compensation was paid.

NOTE 6: BONDED INDEBTEDNESS

N/A

NOTE 7: DERIVATIVE INSTRUMENTS

N/A

NOTE 8: LEASES/SBITAs

N/A

NOTE 9: DEFINED BENEFIT PENSION PLANS AND DEFINED CONTRIBUTION PLAN

N/A

NOTE 10: DEFERRED COMPENSATION

N/A

NOTE 11: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS

N/A

NOTE 12: INTERFUND ACTIVITY AND TRANSACTIONS

At year-end, amounts to be received or paid are reported as Interfund Receivables or Interfund Payables, Due From or Due To Other Agencies, Due From or Due To Other Funds, Transfers In or Transfers Out, and Legislative Transfers In or Legislative Transfers Out. Individual balances and activity at August 31, 2024, were as follows:

Optional Note 12 Presentation:			
	Due From Other Agencies	Due To Other Agencies	Source
General Revenue (01)			
TX Tech University Agency 733, Fund 7999		63,090.24	Federal Pass-Through
Stephen F Austin State University Agency 755, Fund 7999		139,995.09	Federal Pass-Through
Total Due From/To Other Agencies (Exh 1)	\$0	\$203,085.33	

Optional Note 12 Presentation:			
	Transfers In	Transfers Out	Purpose
Special Revenue			
TX School f/t Blind & Visually Impaired Non- Expendable Trust Fund- Legacy Agency 771, Fund 0021		33,050.54	Transfer from Permanent to Special Revenue
Comptroller of Public Accounts Agency 902, Fund 0001		268.26	
TX School f/t Blind & Visually Impaired Expendable Trust Fund- Legacy Agency 771, Fund 0018	33,050.54		Transfer from Permanent to Special Revenue
Total Transfers	\$33,050.54	\$33,318.80	

NOTE 13: CONTINUANCE SUBJECT TO REVIEW

Senate Bill 309 of the 77th Legislature, R. S., removed the Texas School for the Blind and Visually Impaired from the provisions of the Texas Sunset Act by repealing Section 30.026 of the Education Code.

NOTE 14: ADJUSTMENTS TO BEGINNING NET POSITION, FUND BALANCES OR FUND NET POSITION

N/A

NOTE 15: CONTINGENCIES AND COMMITMENTS

As of September 2024, we do not have any pending litigation.

Federal Assistance

TSBVI receives federal financial assistance for specific purposes that are subject to review or audit by the federal grantor agencies. Entitlement to this assistance is generally conditional upon compliance with the terms and conditions of grant agreements and applicable federal regulations, including the expenditure of assistance for allowable purposes. Such audits could lead to requests for reimbursements to grantor agencies for expenditures disallowed under the terms of the grant. Based on prior experience, management believes such disallowance (if any) will be immaterial.

NOTE 16: SUBSEQUENT EVENTS

N/A

NOTE 17: RISK MANAGEMENT

N/A

NOTE 18: MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)

N/A

NOTE 19: THE FINANCIAL REPORTING ENTITY

N/A

NOTE 20: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

N/A

NOTE 22: DONOR-RESTRICTED ENDOWMENTS

N/A

NOTE 23: EXTRAORDINARY AND SPECIAL ITEMS

N/A

NOTE 24: DISAGGREGATION OF RECEIVABLE AND PAYABLE BALANCES

N/A

NOTE 25: TERMINATION BENEFITS

N/A

NOTE 26: SEGMENT INFORMATION

N/A

NOTE 27: PUBLIC-PRIVATE AND PUBLIC-PUBLIC PARTNERSHIPS

N/A

NOTE 28: DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES

N/A

NOTE 29: TROUBLED DEBT RESTRUCTURING

N/A

NOTE 30: FINANCIAL GUARANTEES

N/A

NOTE 31: TAX ABATEMENTS

N/A

NOTE 32: GOVERNMENTAL FUND BALANCES

As prescribed by the Comptroller of Public Accounts' Reporting Requirements for Annual Financial Reports of State Agencies are not applicable to this annual financial report and accordingly are not included.

UNAUDITED

TEXAS SCHOOL FOR THE BLIND AND VISUALLY IMPAIRED (771)
AUSTIN, TEXAS

**Exhibit A-1-Combining Balance Sheet-All General
and Consolidated Funds**

August 31, 2024

	General Revenue General (0001) U/F (0001)	Total
ASSETS		
Current Assets:		
Cash and Cash Equivalents		
Cash on Hand	\$ 1,000.00	\$ 1,000.00
Cash in Bank	14,000.00	14,000.00
Cash in State Treasury	10,972.73	10,972.73
Legislative Appropriations	8,552,811.47	8,552,811.47
Receivables from:		
Accounts	34,831.26	34,831.26
Interfund Receivables	-	-
Due from Other Funds	-	-
Consumable Inventories	-	-
Total Current Assets	8,613,615.46	8,613,615.46
Total Assets	\$ 8,613,615.46	\$ 8,613,615.46
LIABILITIES AND FUND BALANCES		
Liabilities:		
Current Liabilities:		
Payables from:		
Accounts	\$ 872,296.20	\$ 872,296.20
Payroll	2,199,686.07	2,199,686.07
Due to Other Funds	-	-
Due to Other Agencies (TX Tech, SFA)	203,085.33	203,085.33
Unearned Revenues	2,842.04	2,842.04
Total Current Liabilities	\$ 3,277,909.64	\$ 3,277,909.64
Non-Current Liabilities:		
Interfund Payables	-	-
Total Non-Current Liabilities	-	-
Total Liabilities	\$ 3,277,909.64	\$ 3,277,909.64
Fund Balances (Deficits):		
Nonspendable	-	-
Restricted	-	-
Assigned	\$ 312,882.25	\$ 312,882.25
Unassigned	5,022,823.57	5,022,823.57
Total Fund Balances	5,335,705.82	5,335,705.82
Total Liabilities and Fund Balances	\$ 8,613,615.46	\$ 8,613,615.46

UNAUDITED

TEXAS SCHOOL FOR THE BLIND AND VISUALLY IMPAIRED (771)
AUSTIN, TEXAS

**Exhibit A-2-Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances-All General and Consolidated Funds**

For the Fiscal Year Ended August 31, 2024

	<u>General Revenue</u>	
	<u>General (0001) U/F (0001)</u>	<u>Total</u>
REVENUES		
Legislative Appropriations:		
Original Appropriations	\$ 23,411,512.44	\$ 23,411,512.44
Additional Appropriations	6,275,330.99	6,275,330.99
Federal Revenue	1,303,659.29	1,303,659.29
Federal Grant Pass-Through Revenue	4,365,795.64	4,365,795.64
State Grant Pass-Through Revenue	2,548,988.39	2,548,988.39
License, Fees & Permits	57,599.53	57,599.53
Interest and Investment Income	(54.70)	(54.70)
Sales of Goods and Services	785,176.28	785,176.28
Other Revenue	343,997.47	343,997.47
Total Revenues	<u>\$ 39,092,005.33</u>	<u>\$ 39,092,005.33</u>
EXPENDITURES		
Salaries and Wages	\$ 27,215,695.71	\$ 27,215,695.71
Payroll Related Costs	7,733,218.82	7,733,218.82
Professional Fees and Services	235,670.24	235,670.24
Travel	167,527.15	167,527.15
Materials and Supplies	825,633.50	825,633.50
Communication & Utilities	886,517.55	886,517.55
Repairs and Maintenance	48,834.23	48,834.23
Rentals and Leases	181,677.65	181,677.65
Printing and Reproduction	14,384.88	14,384.88
Claims and Judgments	-	-
Federal Grant Pass-Through Expenditures	1,218,694.68	1,218,694.68
Other Expenditures	1,050,274.84	1,050,274.84
Capital Outlay	149,890.92	149,890.92
Total Expenditures	<u>\$ 39,728,020.17</u>	<u>\$ 39,728,020.17</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(636,014.84)</u>	<u>(636,014.84)</u>
OTHER FINANCING SOURCES (USES)		
Transfers In	-	-
Transfers Out	(268.26)	(268.26)
Sale of Capital Assets	-	-
Legislative Financing Sources	-	-
Legislative Financing Uses	5,186.24	5,186.24
Appropriations Lapsed	31,788.49	31,788.49
Total Other Financing Sources and Uses	<u>36,706.47</u>	<u>36,706.47</u>
Net Change in Fund Balances	<u>\$ (599,308.37)</u>	<u>\$ (599,308.37)</u>
Fund Financial Statement-Fund Balances		
Fund Balances, September 1, 2023	5,935,014.19	5,935,014.19
Restatements	-	-
Fund Balances, September 1, 2023, as Restated	<u>5,935,014.19</u>	<u>5,935,014.19</u>
Fund Balances, August 31, 2024	<u>\$ 5,335,705.82</u>	<u>\$ 5,335,705.82</u>

The accompanying notes to the financial statements are an integral part of this financial statement.

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UNAUDITED

TEXAS SCHOOL FOR THE BLIND AND VISUALLY IMPAIRED (771)
AUSTIN, TEXAS

Exhibit B-1-Combining Balance Sheet-Special Revenue Funds

August 31, 2024

	Special Revenue Fund-Expendable Trust Fd-Legacy Local (9999) U/F (0018)	Special Revenue Fund-Activity and Student Trust Local (9995) U/F (0116,0215)	Totals
ASSETS			
Current Assets:			
Cash and Cash Equivalents			
Cash on Hand	\$ -	\$ 500.00	\$ 500.00
Cash in Bank	1,044,590.24	36,058.88	1,080,649.12
Short-Term Investments	285,879.28		285,879.28
Receivables from:			
Accounts Receivables		-	-
Total Current Assets	1,330,469.52	36,558.88	1,367,028.40
Non-Current Assets:			
Restricted:			
Oil, Gas, Mineral Properties	14,052.00		14,052.00
Total Non-Current Assets	14,052.00	-	14,052.00
Total Assets	\$ 1,344,521.52	\$ 36,558.88	\$ 1,381,080.40
LIABILITIES AND FUND BALANCES			
Liabilities			
Current Liabilities:			
Payables From:			
Other Liabilities	-	\$ 36,558.88	\$ 36,558.88
Total Current Liabilities	-	36,558.88	36,558.88
Total Liabilities	-	\$ 36,558.88	\$ 36,558.88
Deferred Inflows of Resources			
Deferred Inflow of Resources	-	-	-
Total Deferred Inflows of Resources	-	-	-
Fund Balances-			
Restricted	1,344,521.52	-	1,344,521.52
Total Fund Balances	1,344,521.52	-	1,344,521.52
Total Liabilities and Fund Balances	\$ 1,344,521.52	\$ 36,558.88	\$ 1,381,080.40

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UNAUDITED

TEXAS SCHOOL FOR THE BLIND AND VISUALLY IMPAIRED (771)
AUSTIN, TEXAS

**Exhibit B-2-Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances-Special Revenue Funds**

For the Fiscal Year Ended August 31, 2024

	Special Revenue Fund-Expendable Trust Fd-Legacy Local (9999) U/F (0018)	Special Revenue Fund-Activity and Student Trust Local (9995) U/F	Totals
REVENUES			
Interest and Other Investment Income (GR)	\$ 1,123,255.20	\$ -	\$ 1,123,255.20
Land Income (PR)	1,796.39		1,796.39
Sales of Goods and Services (PR)	-		-
Other Revenue	4,221.99		4,221.99
Total Revenues	\$ 1,129,273.58	\$ -	\$ 1,129,273.58
EXPENDITURES			
Professional Fees and Services	\$ 59,743.48	\$ -	\$ 59,743.48
Travel	128,763.62		128,763.62
Materials and Supplies	520,262.83		520,262.83
Communication and Utilities	-		-
Repairs & Maintenance	45,737.48		45,737.48
Rentals & Leases	13,361.94		13,361.94
Printing and Reproduction	2,418.00		2,418.00
Other Expenditures	373,752.95		373,752.95
Capital Outlay	15,502.83		15,502.83
Total Expenditures	\$ 1,159,543.13	\$ -	\$ 1,159,543.13
Excess (Deficiency) of Revenues Over (Under) Expenditures	(30,269.55)	-	(30,269.55)
OTHER FINANCING SOURCES (USES)			
Transfers In	33,050.54		33,050.54
Transfers Out	-		-
Total Other Financing Sources (Uses)	33,050.54	-	33,050.54
Net Change in Fund Balances/Net Position	2,780.99	-	2,780.99
Fund Financial Statement-Fund Balances			
Fund Balances, September 1, 2023	1,341,740.53		1,341,740.53
Fund Balances, September 1, 2023, as Restated	1,341,740.53	-	1,341,740.53
Fund Balances, August 31, 2024	\$ 1,344,521.52	\$ -	\$ 1,344,521.52

The accompanying notes to the financial statements are an integral part of this financial statement.

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UNAUDITED

TEXAS SCHOOL FOR THE BLIND AND VISUALLY IMPAIRED (771)
AUSTIN, TEXAS

Exhibit E-1-Combining Balance Sheet-Permanent Funds

August 31, 2024

	Permanent Fund- Nonexpendable Trust Fd-Legacy Local (9999) U/F (0021)	Totals
ASSETS		
Non-Current Assets:		
Investments		
Land	\$ 9,000.00	\$ 9,000.00
Total Non-Current Assets	9,000.00	9,000.00
Total Assets	\$ 9,000.00	\$ 9,000.00
LIABILITIES AND FUND BALANCES		
Total Liabilities	-	-
Fund Balances (Deficits):		
Nonspendable	\$ 9,000.00	\$ 9,000.00
Total Fund Balances	9,000.00	9,000.00
Total Liabilities and Fund Balances	\$ 9,000.00	\$ 9,000.00

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UNAUDITED

TEXAS SCHOOL FOR THE BLIND AND VISUALLY IMPAIRED (771)
AUSTIN, TEXAS

**Exhibit E-2-Combining Statement of Revenues, Expenditures, and Changes
in Fund Balances-Permanent Funds**

For the Fiscal Year Ended August 31, 2024

	Permanent Fund- Nonexpendable Trust Fd-Legacy Local (9999) U/F (0021)	Totals
REVENUES		
Land Income		
Farm Rental Income	\$ 33,050.54	\$ 33,050.54
Total Revenues	<u>\$ 33,050.54</u>	<u>\$ 33,050.54</u>
EXPENDITURES		
Total Expenditures	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 33,050.54</u>	<u>\$ 33,050.54</u>
OTHER FINANCING SOURCES (USES)		
Transfers Out	<u>(33,050.54)</u>	<u>(33,050.54)</u>
Total Other Financing Sources (Uses)	<u>(33,050.54)</u>	<u>(33,050.54)</u>
Net Change in Fund Balances	<u>-</u>	<u>-</u>
Fund Financial Statement-Fund Balances		
Fund Balances, September 1, 2023	<u>9,000.00</u>	<u>9,000.00</u>
Fund Balances, September 1, 2024, as Restated	<u>\$ 9,000.00</u>	<u>\$ 9,000.00</u>

SUPPLEMENTAL INFORMATION SECTION

UNAUDITED

TEXAS SCHOOL FOR THE BLIND AND VISUALLY IMPAIRED (771)
AUSTIN, TEXAS

SCHEDULE 1A - SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Fiscal Year Ended August 31, 2024

For the Fiscal Year Ended August 31, 2024				Pass-Through From	
FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	Federal Assistance Listing #	Identifying Number	Agy #	Agencies Amount	Non-State Entities Amount
U.S. Department of Agriculture					
Pass-Through From:					
Texas Department of Agriculture					
School Breakfast Program	10.553		551	\$ 14,827.51	
National School Lunch Program	10.555		551	29,789.10	
National School Lunch Program (NON-MONETARY)	10.555		551	10,160.97	
State Admin Expenses	10.560		551	292.95	
Total-U.S. Dept. of Agriculture				\$ 55,070.53	-
U.S. Department of Education					
Pass-Through From:					
Office of the Governor					
Pass-Through From:					
Texas Education Agency					
Special Education-Grants to States	84.027A		701	\$ 2,357,656.41	
Pass-Through To:					
Texas Tech University			733	608,807.95	
Stephen F. Austin State Univ			755	609,886.73	
	84.027X	COVID	701	5,380.00	
Perkins Voc Ed Basic Grant	84.048A		701	15,553.00	
Special Education-Technical Assist	84.326T		701	669,208.37	
Improving Teacher Quality	84.367A		701	993.49	
Student Support & Academic Enrichment	84.424A		701	21,547.00	
Education Stabilization Fund	84.425U	COVID	701	31,853.13	
Total-U.S. Dept. of Education				\$ 4,320,886.08	-
U.S. Dept. of Health and Human Services					
Direct Program:					
Medical Assistance Program	93.778				
Total-U.S. Dept of Health & Human Svcs.				-	-
TOTAL FEDERAL FINANCIAL ASSISTANCE				\$ 4,375,956.61	-

Schedule 1A-continued

Direct Program Amount	Total PT From & Direct Program	Agency #	Pass-Through To Agencies Amount	Non-State Entities Amount	Expenditures Amount	Total PT To & Expenditures
	\$ 14,827.51				\$ 14,827.51	\$ 14,827.51
	29,789.10				29,789.10	29,789.10
	10,160.97				10,160.97	10,160.97
	292.95				292.95	292.95
-	\$ 55,070.53		-	-	\$ 55,070.53	\$ 55,070.53
	\$ 2,357,656.41				\$ 2,357,656.41	\$ 2,357,656.41
	608,807.95	733	\$ 608,807.95			-
	609,886.73	755	609,886.73			-
	5,380.00				5,380.00	5,380.00
	15,553.00				15,553.00	15,553.00
	669,208.37				669,208.37	669,208.37
	993.49				993.49	993.49
	21,547.00				21,547.00	21,547.00
	31,853.13				31,853.13	31,853.13
-	\$ 4,320,886.08		\$ 1,218,694.68	-	\$ 3,102,191.40	\$ 3,102,191.40
1,303,659.29	1,303,659.29				1,303,659.29	1,303,659.29
1,303,659.29	1,303,659.29		-	-	1,303,659.29	1,303,659.29
\$ 1,303,659.29	\$ 5,679,615.90		\$ 1,218,694.68	-	\$ 4,460,921.22	\$ 4,460,921.22

SCHEDULE 1A - SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS *continued*

For the Fiscal Year Ended August 31, 2024

Note 1 - NonMonetary Assistance

The Texas School for the Blind and Visually Impaired is the recipient of federal financial assistance programs that do not result in cash receipts or disbursements and are therefore not recorded in the Texas School for the Blind and Visually Impaired's fund financial statements. Awards received by the Texas School for the Blind and Visually Impaired, which includes cash and noncash amounts, are included in the following schedule:

CFDA Number	Program Name	Grant Awards
10.555	National School Lunch Program	10,160.97
		<hr/>
Total		\$ 10,160.97

Note: The difference of the values of the commodities recorded on the federal schedule and Exhibit II (Federal Revenues) will be a reconciling item for Note 2).

Note 2 - Reconciliation

Below is a reconciliation of the total of federal pass-through and federal expenditures as reported on the Schedule of Expenditures of Federal Awards to the total of federal revenues and federal grant pass-through revenues as reported in the general purpose financial statements. Generally, federal funds are not earned until expended; therefore, federal revenues equal federal expenditures for the reporting period.

Per Combined Governmental Operating Statement/Statement of Activities

Governmental Funds-Federal Revenue(Exh. II)	1,303,659.29
-Federal Pass-Through Revenue(Exh. II)	<u>4,365,795.64</u>
Subtotal	<u>\$ 5,669,454.93</u>
RECONCILING ITEMS:	
Non-Monetary	
Federal Commodities	<u>\$10,160.97</u>
Total Pass Through and Expenditures per Federal Schedule	<u><u>\$5,679,615.90</u></u>

UNAUDITED

TEXAS SCHOOL FOR THE BLIND AND VISUALLY IMPAIRED (771)
AUSTIN, TEXAS

**SCHEDULE 1B - SCHEDULE OF STATE GRANT PASS-THROUGHS
FROM/TO STATE AGENCIES**

For the Fiscal Year Ended August 31, 2024

Pass-Through From:

Texas Education Agency	
Available School Fund-Per Capita	
Agy 701, Grant ID 701.0007	\$ 53,223.00
Foundation School Fund	
Agy 701, Grant ID 701.0015	1,850,451.00
Students with Visual Impairment	
Agy 701, Grant ID 701.0044	167,970.92
Instructional Materials Allotment	
Agy 701, Grant ID 701.0048	7,106.47
Special Ed Supports & Maint of State	
Financial Support for Spec Ed-SB500, Sec 30	
Agy 701, Grant ID 701.0056	359,936.00
School Safety Standards	
Agy 701, Grant ID 701.0063	110,301.00
	<hr/>
Total Pass-Through From Other Agencies	<u><u>\$2,548,988.39</u></u>

UNAUDITED

TEXAS SCHOOL FOR THE BLIND AND VISUALLY IMPAIRED

ENROLLMENT INFORMATION AND STAFFING LEVELS

The number of students enrolled and staffing levels (number of full time equivalent positions) at the Texas School for the Blind and Visually Impaired are presented here for the past ten fiscal years:

Year Ended August 31

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Regular School Term -										
Enrollment, All Regular Term Students	145	140	138	132	145	156	153	165	178	164
Enrollment, All Short Term Students	259	279	311	366	205	275	311	268	223	206
Summer Session -										
Enrollment, All Students	205	215	220	169	108	177	315	345	321	318
Staffing Levels -										
Number of Positions (FTEs)	329	322	329	326	371	377	365	358	368	377

The information presented in this schedule is unaudited and accordingly, no auditor's opinion has been expressed.